

# Finance report

**Current balance: £990.89**

At the beginning of 2017, we had 25 active memberships.

The membership donation for 2017 was £30/year and that remains unchanged for 2018.

## 2017 Balance

<b>Costs</b>	<b>1198.71</b>	<b>Revenue*</b>	<b>745</b>	<b>Revenue vs costs (with pending revenue)*</b>	<b>-453.71</b>
<i>Admin</i>	<i>1000</i>	<i>Pending revenue*</i>	<i>720</i>	<i>Revenue vs costs (without pending revenue)*</i>	<i>-1173.71</i>
<i>Other (AGM)</i>	<i>198.71</i>	<i>Received</i>	<i>25</i>		

\*Payment for most 2017 memberships has not been received yet

We are currently in a deficit of £1173.71. However, we are still waiting for 2017 donations. The deficit after receiving the pending 2017 donations is estimated to be £453.71.

## 2018 Projections

<b>Projected costs</b>	<b>1100</b>	<b>Projected revenue</b>	<b>750</b>	<b>Projected revenue vs costs</b>	<b>-350</b>
<i>Admin</i>	<i>1000</i>				
<i>Other (AGM, Meetings)</i>	<i>100</i>				

The projected 2018 balance (with the pending 2017 memberships): £1,360.89

The projection also shows a deficit of approximately £350.00 at the end of 2018.

At this rate, we expect to have enough revenue to continue running for approximately another 3-4 years. This is an approximate number base on the number of active members in 2016 and current running costs. Another update to be provided at the next AGM.